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Born: September 29, 1966—Bolzano, Italy
Nationality: Italian

Curriculum vitae

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1. Employment

from 2000 Department of Economics and Management, University of Trento, Trento – Italy.
1997-2000 Mediocredito Trentino Alto Adige, Trento – Italy.

1.1. DEPARTMENT OF ECONOMICS AND MANAGEMENT

2016 Full professor in Financial markets and institutions and Corporate finance.
2010 Associate professor in Financial markets and institutions.
2000 Lectures in Financial markets and institutions.

1.2. MEDIOCREDITO TRENINO ALTO ADIGE

1997-2000 Financial analyst for SMEs.

2. Education

1999 Ph.D. in Financial markets and institutions, University of Siena.
1995 M.Sc. in Banking, University of Siena.
1993 M.Phil. in Economic Theory and Econometrics, Cambridge University, UK
1991 First degree in Economic sciences summa cum laude, University of Siena.

3. Publications

3.1. PEER-REVIEWED JOURNAL ARTICLES

2019 Bazzana F., de Laurentis G., Pisani R., Trinca Colonel R., Could domestic trade credit insurance contracts be an effective collateral for banks? A quantitative study on the Italian market, *The European Journal of Finance*, forthcoming, IF 2017: 0.848.
2018 Bazzana F., Zadorozhnaya A., Gabriele R., The role of covenants in bond issue. The case of Russian companies, *Emerging Markets Review*, 36, pp. 1-18. IF 2017: 1.871.
2015 Bazzana F., Mittone L., Andreozzi L., The freeze-out bond exchange offer. An experimental approach, *The Journal of Behavioural Finance*, 16 (2), pp. 150-162. IF 2015: 0.314.
2014b Yaldiz E., Altunbas Y., Bazzana F., Why Do SMEs Use Informal Credit? A Comparison Between Countries, *The Journal of Financial Management, Markets and Institutions*, 2 (1), pp. 65-86.
2014a Yaldiz E., Broccardo E., Bazzana F., Collateral Requirements of SMEs: The Evidence from Less-Developed Countries, *Journal of Banking and Finance*, 38 (1), pp. 106-121. IF 2015: 1.299.
2013b Bazzana F., Broccardo E., The covenant threshold in public and private debt, *Banca Impresa Società*, 32 (1), pp. 3-24.
2013a Bazzana F., Broccardo E., The role of bondholders' coordination in freeze-out exchange offers, *The Journal of Financial Management, Markets and Institutions*, 1 (1), pp. 67-84.
2012 Bazzana F., Palmieri M., How to increase the efficiency of bond covenants: A proposal for the Italian corporate market, *European Journal of Law and Economics*, 34 (2), pp. 327-346, IF 2012: 0.292.
2010 Yaldiz E., Bazzana F., The Effect of Market Power on Banks' Risk Taking in Turkey, *Financial Theory and Practice*, 34 (3), pp. 297-314.
2009 Bazzana F., Palmieri M., Come aumentare l'efficienza dei bond covenants: una proposta per il mercato italiano, *Bancaria sezione forum*, 65 (9), pp. 39-58.
2007b Bazzana F., Il ruolo dei covenant nel controllo e nel pricing del rischio di credito, *Bancaria*, 63 (11), pp. 38-44.

- 2007a Bazzana F., Un modello di prezzo per i covenant nei finanziamenti bancari, *Banca Impresa Società*, 26 (3), pp. 385-407.
- 2006 Bazzana F., L'efficienza gestionale dei confidi. Un'analisi empirica, *Banca Impresa Società*, 25 (1), pp. 133-55.
- 2003b Bazzana F., La gestione del rischio nelle medie imprese. Il caso del Nord-Est, *Finanza Marketing & Produzione*, 21(4), pp. 107-29.
- 2003a Rizzi L., Bazzana F., Kasabov N., Fedrizzi M., Erzegovesi L., Simulation of ECB decisions and forecast of short term Euro rate with an adaptive fuzzy expert system, *European Journal of Operational Research*, 145 (2), pp. 363-81, IF 2015: 2,679.
- 1999b Bazzana F., Efficienza nella scelta vincolata di portafoglio, *Il Risparmio*, 47 (5-6), pp. 807-19.
- 1999a Bazzana F., Il fondo pensione territoriale del Trentino – Alto Adige, *Economia Trentina*, 48 (2), pp. 13-20.
- 1998 Bazzana F., A Financial Market Model with Heterogeneous Agents, *Economic Notes*, 27 (2), pp. 157-70.
- 1997 Bazzana F., Un modello interpretativo di mercato finanziario con analisti fondamentali e analisti tecnici, *Il Risparmio*, 45 (3), pp. 623-38.
- 1996b Bazzana F., Un indice teorico per confrontare il comportamento nei confronti del rischio delle banche commerciali, *Il Risparmio*, 44 (3), pp. 661-9.
- 1996a Bazzana F., Regolamentazione prudenziale degli intermediari finanziari. Il caso del vincolo di portafoglio in Italia, *Economia e Banca*, 18 (2), pp. 227-41.

3.2. BOOKS AND CHAPTERS OF BOOK

- 2018 Tankoyeva V., Bazzana F., Gabriele R., *The stability of financial system: An analysis of the determinants of Russian bank failures*, in Boubaker S., Cumming D., and Nguyen D. (ed.), *Research Handbook of Investing in the Triple Bottom Line. Finance, Society and the Environment*, Edward Elgar, UK, pp. 114-134. ISBN 978-1-78643-999-4.
- 2016 Bazzana F., *I contratti*, in L. Erzegovesi (ed.), *I minibond e il finanziamento delle imprese*, Bancaria Editrice, Roma, pp. 99-120. ISBN 978-88-449-1056-3.
- 2014b Bazzana F., *Bondholder's Trustee*, in J. Backhaus (ed.), *Encyclopedia of Law and Economics*, Springer, New York. ISBN 978-1-4614-7883-6.
- 2014a Yaldiz E., Broccardo E., Bazzana F., *Collateral in Emerging Economies*, in D.C. Nguyen, S. Boubaker, M.E.H. Arouri (ed.), *Emerging Markets and the Global Economy*, Academic Press, Elsevier, London. ISBN 978-0-12-411549-1.
- 2008b Bazzana F., *I covenants nei contratti di debito. Esistenza, condizioni di efficacia e prezzo*, Carocci, Roma, pp. 158. ISBN 978-88-430-4442-9.
- 2008a Bazzana F., *Covenants e collateralis nei finanziamenti bancari alle PMI*, in Cafaggi F., Vella F. (ed.), *Finanziamento delle pmi: crescere innovando*, CEDAM, Padova, pp. 119-141. ISBN 9788813281250.
- 2004 Bazzana F., *L'analisi per flussi di cassa nell'individuazione dell'equilibrio economico e finanziario dei progetti di investimento pubblici*, in Camagni R. e Schizzerotto A. (ed.), *Metodi ed applicazioni di ricerca valutativa per la pubblica amministrazione*, Quaderni della Programmazione, Edizioni 31, Trento. ISBN 88-88224-18-1.

3.3. PROCEEDINGS WITH ISBN

- 2015 7° UGM Mathematica meeting, Mathematica Italia User Group Meeting, Napoli. F. Bazzana, *The equilibrium price of loan covenants*. ISBN 978-88-96810-04-0.
- 2014 8th PFN, Portuguese Finance Network, Algarve. F. Bazzana, A. Zadorozhnaya, R. Gabriele, *The role of covenants in bond issue and investment policy. The case of Russian companies*. ISBN 978-989-20-4584.

3.4. WORKING PAPERS

- 2014 Bazzana F., Zadorozhnaya A., Gabriele R., The role of covenants in bond issue and investment policy. The case of Russian companies, *DEM Discussion Papers*, 2014/5, University of Trento, pp. 39.
- 2012b Yaldiz E., Broccardo E., Bazzana F., Collateral Requirements of SMEs: The Evidence from Less-Developed Countries, *CEFIN Working Papers*, 34, Università di Modena e Reggio Emilia, pp. 49.
- 2012a Bazzana F., Mittone L., Andreozzi L., The freeze-out bond exchange offer. An experimental approach, *CEEL Working Paper*, 4, University of Trento, pp. 23.
- 2010 Bazzana F., A pricing model for bank loans with covenants, *EMFI WPS*, 01/2010, ADEIMF, pp. 23.
- 2007 Bazzana F., A bank covenants pricing model, *Quaderni DISA*, 124, University of Trento, pp. 22.
- 2002b Bazzana F., Debortoli F., Il rischio sistemico in finanza: una rassegna dei recenti contributi in letteratura, *University of Trento Alea Tech Report*, 17, pp. 73.
- 2002a Bazzana F., Potrich M., Il risk management nelle imprese del Nord Est: risultati di un'indagine. Alea Tech Reports, *University of Trento Alea Tech Report*, 16, pp. 67.
- 2001 Bazzana F., I modelli interni per la valutazione del rischio di mercato secondo l'approccio del Value at Risk, *University of Trento Alea Tech Report*, 11, pp. 86.

3.5. SCIENTIFIC SOFTWARE

- 2004 Application using VBA (MS Excel) for economic and financial valuation of public investment project with risk analysis and choice of the financial structure. Developed for the Provincia Autonoma di Trento.
- 2001 Application using Matlab for VaR computation of an equity portfolio using variance-covariance, historical simulation, and Monte Carlo simulation methods. Free downloadable from the Mathworks website (www.mathworks.com) and used by a Thai bank, a Chinese and a UK portfolio manager, an Irish insurance company, a Chilean pension fund, and a US hedge fund.

3.6. WORK IN PROGRESS

- Submitted Bazzana F., Collini A., *How does HFT activity react to an exogenous shock? An empirical analysis on S&P 500 ETF*, presented at ISCEF 2018.
- Submitted Bazzana F., Borsati M., Cascarano M., *The role of Italian Safety Tutor in preventing highway car accidents*, presented at SIET 2018.
- Presented Bazzana F., *The optimal covenant threshold in loan contracts*, presented at AFFI 2008, IRMC 2013, IFABS 2013, ADEIMF 2013, EFA 2014. To be submitted to *Journal of International Financial Markets, Institutions & Money*, Elsevier, IF 2017: 1.719.
- Presented Bazzana F., Marignoni E., *A dynamic model of Bitcoin price formation*, presented at IRMC 2017, ADEIMF 2017. To be submitted to *Economia e Politica Industriale Journal of Industrial and Business Economics*, Springer.
- Presented Balmus T., Bazzana F., Ploner M., *My money, your decisions... Would you care?*, presented at Wealth management behavioral finance International Conference 2017.

4. Conferences

4.1. CONFERENCE PRESENTATIONS

- 2018 PFN, *Portuguese Finance Network Conference*, Lisbon. Presenter, Chair and discussant.
ISCEF, *International Symposium in Computational Economics and Finance*, Paris. Presenter.
- 2017 ADEIMF, *National Conference*, Roma. Presenter.
IRMC, *International Risk Management Conference*, Firenze. Presenter and Chair.
- 2016 EFMA, *European Financial Management Association*, Basel. Presenter and discussant.
FEBS, *Financial Engineering and banking Society*, Malaga. Presenter.
- 2015 IFABS, *International Finance and Banking Society*, Hangzhou. Presenter and discussant.
FEBS, *Financial Engineering and Banking Society*, Nantes. Presenter and discussant.
UGM, *Mathematica User Group Meeting*, Napoli. Presenter.
- 2014 ADEIMF, *National Conference*, Milano. Presenter and discussant.
IRMC, *International Risk Management Conference*, Warsaw. Chair and presenter.
PFN, *Portuguese Finance Network*, Algarve. Presenter and discussant.
EFA, *Eastern Finance Association*, Pittsburgh. Presenter, chair and discussant.
- 2013 ADEIMF, *National Conference*, Lecce. Presenter.
IFABS, *International Finance and Banking Society*, Nottingham. Presenter.
IRMC, *International Risk Management Conference*, Copenhagen. Presenter.
- 2012 IFABS, *International Finance and Banking Society*, Valencia. Presenter.
EFA, *Eastern Finance Association*, Boston. Chair and presenter.
WHU, *Campus for Finance Research Conference*, Vallendar. Presenter and discussant.
- 2011 AFFI, *French Finance Association*, Montpellier. Presenter and discussant.
- 2010 EFA, *Eastern Finance Association*, Miami. Chair, presenter and discussant.
- 2009 AEFIN, *Spanish Finance Association Forum*, Madrid. Chair, presenter and discussant.
EFMA, *European Financial Management*, Milano. Chair, presenter and discussant.
- 2008 ADEIMF, *National Conference*, Capri. Presenter.
AFFI, *French Finance Association*, Lille. Presenter and discussant.
- 2007 ADEIMF, *National Conference*, Lecce. Presenter.
- 2003 IMIR, *International conference on money, investment and risk*, Nottingham. Chair and presenter.
- 2001 EWG-DSS, *Decision Support System*, Cascais. Presenter.
- 2000 University of Rome – Tor Vergata, *Euro conference*, Roma. Presenter.
- 1999 AIDEA, *Aidea Young Fourm* Parma. Presenter.
- 1994 University of Turin, *II National Workshop in Experimental economy*, Alessandria. Presenter.

4.2. INVITED CONFERENCE PRESENTATIONS

- 2015 ODAM, *Olomoucian Days of Applied Mathematics*, Olomuc. Invited speaker.
- 2011 University of Parma, *The tutorship in Italian university*, Parma. Invited speaker.
- 2009 University of Trento, *Summer School in Psychological Economics and Economic Psychology*, Trento. Invited speaker.
- 2006 ABI, CCIAA di Trento, *The territory, banks and enterprises. A dialogue to promote growth*, Trento. Invited chair and speaker.
- 2005 University of Modena and Reggio Emilia, *The experiences of project finance in Italy*, Reggio Emilia. Invited speaker.
- 2004 IGI – Istituto Grandi Infrastrutture, *Project Finance: Practical experiences and legislative framework*, Roma. Invited speaker.

4.3. SUMMER SCHOOLS ATTENDED

- 2013 ADEIMF, *Summer school in quantitative research methodology*, Lecce.
1994 Hebrew University, 5th Summer School in Economic Theory, *Rationality in Belief and Action*, Jerusalem.
1993 University of Siena - C.N.R., International School of Economic Research, *Economics and Politics*, Siena.
1992 Ph.D. of Bergamo and Brescia, *Stochastic Methods in Economics and Finance*, Roma.

5. Academic Services

5.1. JOURNAL REVIEWER

- from 2017 *sustainability*, MDPI.
from 2017 *Journal of Financial Stability*, Elsevier, IF 2016 1.946.
from 2016 *Information*, MDPI.
from 2015 *International Journal of Financial Studies*, MDPI.
from 2014 *Bancaria*, sezione forum, Bancaria Editrice.
from 2013 *Journal of Economics and Business*, Elsevier.
International Journal of Bonds and Derivatives, InderScience.
North American Journal of Economics and Finance, Elsevier, IF 2015 1.360.
Small Business Economics: An Entrepreneurship Journal, Springer, IF 2015 1.795.

5.2. GOVERNMENT REVIEWER

- 2016 Reviewer for the VQR 2011-14 for the scientific sector 13/B4 Financial markets and institution and corporate finance.

5.3. PROFESSORSHIP EVALUATOR

- 2018 Reviewer for a full professor in Finance at Lappeenranta University of Technology, Finland.

5.4. MEMBER OF SCIENTIFIC COMMITTEE

- from 2014 The risk, banking and finance society for the *International Risk Management Conference* (7th Warsaw 2014, 8th Luxemburg 2015, 9th Jerusalem 2016, 10th Firenze 2017, 11th Paris 2018).
2010-2016 Eastern Finance Association for the *Annual Meeting* (46th Miami Beach 2010, 47th Savannah 2011, 48th Boston 2012, 49th St. Pete Beach 2013, 50th Pittsburgh 2014, 51th New Orleans 2015, 52th Baltimore 2016).

5.5. MEMBER OF ASSOCIATIONS

- from 2013 Risk, Banking and Finance Society (RBFS).
from 2012 American Finance Association (AFA).
2010-2016 Eastern Finance Association (EFA).
from 2009 Association of Teachers of Financial markets and institution (ADEIMF).

6. Departmental and Faculty services

- from 2018 Head of the Department of Economics and Management, University of Trento.
2016-2018 Member of the "Commissione paritetica" for the teaching activities, Department of Economics and Management, University of Trento.

	Quality manager, Department of Economics and Management, University of Trento.
2015-2018	Deputy director, Department of Economics and Management, University of Trento.
2015-2019	Responsible for the coordination of all teaching activities, Department of Economics and Management, University of Trento.
from 2013	Erasmus responsible for Umeå University (Sweden) and for Lappeeranta University of Technology (Finland).
2012-2019	Responsible for the double degree in Finance together with the Erasmus University Rotterdam, Netherlands.
2010-2019	Director of studies of the “Laurea Magistrale” in Finance, Department of Economics and Management, University of Trento.
from 2010	Member of the Boards of Auditors of the “Fondazione Trentino Università”.
from 2009	Member of the Doctorate School Committee in Economics and Management, School of Social sciences, University of Trento.
2013-2016	Member of the Commission of human resources, Department of Economics and Management, University of Trento.
2010-2012	Member of the Dean council, Faculty of Economics, University of Trento.
2010-2011	Member of the Department council, Department of Informatics and management sciences, University of Trento.
2008-2015	Responsible for the tutoring activities, Faculty of Economics, University of Trento.
2007-2008	Member of the evaluation committee of the Lectures, Faculty of Economics, University of Trento.
2000-2008	Member of the Boards of directors, University of Trento.

7. Teaching

7.1. GRADUATE LEVEL

2018-19	Investment and derivatives	“LM” in Finance	66 hours
2017-18	Investment and derivatives	“LM” in Finance	66 hours
2016-17	Investment and derivatives	“LM” in Finance	66 hours
2015-16	Investment and derivatives	“LM” in Finance	66 hours
2014-15	International corporate finance	“LM” in International management	36 hours in English
	Investment and derivatives	“LM” in Finance	66 hours
2013-14	International corporate finance	“LM” in International management	36 hours in English
	Investment and derivatives	“LM” in Finance	66 hours
2012-13	International corporate finance	“LM” in International management	36 hours in English
	Investment and derivatives	“LM” in Finance	66 hours
2011-12	International corporate finance	“LM” in International management	36 hours in English
	Investment and derivatives	“LM” in Finance	66 hours
2010-11	International corporate finance	“LM” in International management	60 hours in English
	Financial instruments 2	“LS” in Bank, firm and markets	36 hours
2009-10	International corporate finance	“LM” in International management	72 hours in English
	Financial instruments 2	“LS” in Bank, firm and markets	36 hours
2008-09	Laboratory of financial forecast 1	“LS” in Bank, firm and markets	25 hours
	Financial instruments 2	“LS” in Bank, firm and markets	35 hours
2007-08	Laboratory of financial forecast 1	“LS” in Bank, firm and markets	25 hours
	Financial instruments 2	“LS” in Bank, firm and markets	35 hours
2006-07	Laboratory of financial forecast 1	“LS” in Bank, firm and markets	25 hours
	Financial instruments 2	“LS” in Bank, firm and markets	35 hours
2005-06	Laboratory of financial forecast 1	“LS” in Bank, firm and markets	25 hours
	Financial instruments 2	“LS” in Bank, firm and markets	35 hours

2004-05	Financial instruments 2	“LS” in Bank, firm and markets	23 hours
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7.2. UNDERGRADUATE LEVEL (“LAUREA TRIENNALE”)

2018-19	Corporate finance	48 hours
2017-18	Corporate finance	48 hours
2016-17	Corporate finance	48 hours
2015-16	Corporate finance	48 hours
2014-15	Financial and investing decision models	48 hours
2013-14	Financial and investing decision models	48 hours
2012-13	Financial and investing decision models	48 hours
2008-09	Laboratory 2 (financing of investment projects)	35 hours
	Economy of financial intermediaries 1 (teaching assistant)	15 hours
2007-08	Laboratory 2 (financing of investment projects)	35 hours
	Economy of financial intermediaries 1 (teaching assistant)	15 hours
2006-07	Laboratory 2 (financing of investment projects)	35 hours
	Economy of financial intermediaries 1 (teaching assistant)	15 hours
2005-06	Laboratory 2 (financing of investment projects)	35 hours
	Economy of financial intermediaries 1 (teaching assistant)	15 hours
2004-05	Laboratory 2 (financing of investment projects)	35 hours
	Laboratory 2 (forecast scenario)	25 hours
	Economy of financial intermediaries 1 (teaching assistant)	13 hours

7.3. UNDERGRADUATE LEVEL (“LAUREA QUADRIENNALE”)

2000-04	Securities market (bond market)	25 hours
	Laboratory 2 (financing of investment projects)	35 hours
	Economy of financial intermediaries 1 (teaching assistant)	19 hours
	Laboratory 2 (financial forecast) (teaching assistant)	15 hours
2002-03	Securities market (bond market)	25 hours
	Laboratory 2 (financing of investment projects)	35 hours
	Economy of financial intermediaries (teaching assistant)	15 hours
	Laboratory 2 (financial forecast) (teaching assistant)	15 hours
2001-02	Securities market (bond market)	20 hours
	Economy of financial intermediaries (laboratory of financial forecast)	35 hours
	Economy of financial intermediaries (teaching assistant)	16 hours
	Macroeconomics (laboratory of financial forecast) (teaching assistant)	15 hours
2000-01	Securities market (bond market)	20 hours

7.4. MASTER LEVEL

2017-19	Finance and capital for the social enterprises, Master in “Gestione delle imprese sociali” (5 hours), University of Trento
2004-11	Financial instruments for the different phases of the firm’s growth, Master in Local development (6 hours in English), University of Trento.
2006-07	Financial management, Master in Science Degree in Management, St. Thomas University of Mozambique (30 hours in English).

7.5. PH.D. LEVEL

2013-17	Finance, Ph.D. in Economics and Management, University of Trento (12 hours in English).
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2009-10 Advanced topics in banking, Ph.D. in Economics and Management, University of Trento (10 hours in English).

8. Research project

8.1. RESEARCH PROJECT AS PRINCIPAL INVESTIGATOR

2017-2018 EURICSE, Trento: “The capital structure of co-operative firms”. Total budget 6.500 €.

2016-2019 Autostrada del Brennero S.p.A., Trento: “Project finance and infrastructure”, covering a three years Ph.D. scholarship for the Ph.D. in Economics and Management, University of Trento. Total budget 70.000 €.

2016-2019 CMCRC, Sidney: “Market quality and market design”, (co-responsible) covering research and a two years Ph.D. scholarship in cotutelle with Macquarie University of Sidney. Total budget 150.000 AUD.

2016 EURICSE, Trento: “The capital structure of co-operative firms”. Total budget 5.000 €.

2013-2014 Erasmus Mundus Action 2 MULTIC: “Shareholder-bondholder conflicts: influence on corporate financial policy”, covering the cost as a visiting professor of Anna Zadorozhnaya, Omsk State Transport University.

2011 Federazione Trentina della Cooperazione, Trento: “Co-operative credit and financial market 2”. Total budget 8.000 €.

2010 Cassa del Trentino Sp.A., Trento: “Study on Provincial Financial System”. Total budget 10.000 €.

2010-2011 Federazione Trentina della Cooperazione, Trento: “Financial education in High schools”. Total budget 8.000 €.

2009-2010 Federazione Trentina della Cooperazione, Trento: “Co-operative credit and financial market”. Total budget 15.000 €.

2007-2008 Federazione Trentina della Cooperazione, Trento: “Basel 2 and financial statistics of the co-operative banks in Trentino”. Total budget 35.000 €.

2003-2005 Provincia Autonoma di Trento, Trento: “Accountability of professional courses”. Total budget 10.000 €.

2002 University of Trento, Trento: “Value at Risk and portfolio management: possible systemic impact”, Young researcher funds. Total budget 3.000€.

8.2. RESEARCH PROJECT AS MEMBER

2018-2019 International Labour Organization, Geneva: “Financial Mechanisms for Innovative Social and Solidarity Economy Ecosystems”.

2018-2021 Assolegno, Milano: “Safety, moisture design and risk assessment – timber constructions”.

2016-2017 Fondazione Caritro, Trento: “Connection between firms and banks in Italy and Trentino”.

2012-2013 Fondazione Caritro, Trento: “Regulation, efficiency, and stability: challenges for the co-operative banks in Trentino”.

2005-2008 FIRB: “Re-design of the financial infrastructure of firms networks”.

2000-2002 COFIN: “Sources, evaluation, and integrated risk management in non-financial firms”.

9. Advising

9.1. SUPERVISOR OF PH.D. STUDENTS

From 2017 Mattia Borsati, Ph.D. in Economics and Management, University of Trento.

From 2016 Maria Francesca Nuzzo, Ph.D. in Economics and Management, University of Trento.

- From 2016 Tatiana Balmus, (with. M. Ploner), Ph.D. in Economics and Management, University of Trento.
- From 2013 Marina Tulyakova, Ph.D. in Economics and Management, University of Trento.
- 2013 Elmas Yaldiz, thesis “Essays on Loan Markets in Less-Developed Economies”, Ph.D. in Economics and Management, University of Trento. Actually assistant professor, Yeditepe University, Istanbul.

9.2. COMMITTEE MEMBER OF PH.D. STUDENTS

- 2014 Simone Pfuderer, “An analysis of the role of financialisation, China and stockholding in agricultural commodity price movements”, Ph.D. in Economics and Management, University of Trento.
- 2013 Ivana Catturani, “Small is beautiful? Essays on the cooperative banking sector”, Ph.D. in Economics and Management, University of Trento.

9.1. SUPERVISOR OF GRADUATE AND UNDERGRADUATE STUDENT

- 2016 Supervisor of 8 theses: 6 at graduate level (“Laurea magistrale”) and 2 at undergraduate level (“Laurea triennale”).
- from 2000 Supervisor of 121 theses: 37 at graduate level (“Laurea specialistica” or “Laurea magistrale”), 28 at undergraduate level (“Laurea triennale”), 45 at undergraduate level (“Laurea quadriennale”) and 11 Double degree at graduate level.

10. Research Miscellanea

10.1. AWARD

- 2012 ADEIMF, National Conference, Capri. Second best paper awards: E. Yaldiz, E. Broccardo e F. Bazzana, *Collateral Requirements of SMEs: Evidence from Less-Developed Countries*. Amount 2.500 €.

10.1. VISITING RESEARCHER

- 2018 May, Macquaire Graduate School of Management, Macquaire University, Sydney.

10.2. VISITING INCOMING

- 2017 Oliver Hart, Harvard University.
- 2013 Anna Zadorozhnaya, Omsk State Transport University.
- 2011 Oliver Hart, Harvard University.
- Svetlana Kovaleva, Ufa State Aviation Technical University.
- 2010 Oliver Hart, Harvard University.

10.3. SCHOLARSHIP

- 1992 “Monte Paschi” scholarship from Monte dei Paschi di Siena S.p.A. covering fees and living expenses to attend the M.Phil. in Economic theory and econometrics, University of Cambridge, UK.

11. Public Engagment

- 2017-2019 ITAS Mutua, Trento, technical consultant: “Valuation of a Call&Put options agreement”.
- 2015 Mediocredito Trentino Alto Adige S.p.A., Trento, technical consultant (CTP): “French amortization and Compound interest (anatocismo)”.
- 2013 Cassa del Trentino S.p.A., Trento, Member of the adjudication committee for the selection of the Arranger and the Bookrunner for the EMTN program.
- 2011-2015 PensPlan Invest SGR S.p.A., Bolzano, Independent board of directors.
- 2009 Patrimonio del Trentino S.p.A., Trento, Member of the adjudication committee for the selection of the Arranger for the EMTN program.
- 2009 Cassa del Trentino S.p.A., Trento, Member of the adjudication committee for the selection of the Arranger for the EMTN program.
- 2009-2018 Cassa del Trentino S.p.A., Trento, Member of the Financial Committee.
- 2008-2009 ATREP, Trento, Member of the adjudication committee for the tender: “Supply and installation of a proton therapy system and building-related work”, expert member on economic and financial valuation of the investment project.
- 2003-2004 Provincia Autonoma di Trento, Trento, Member of the “Nucleo di valutazione” for the project “Economic and financial valuation of public investment”.
- 2000-2016 Professional training courses as scientific coordinator and teacher on financial topics to private and public organizations. Among others: “Regione Trentino Alto Adige”, and “Provincia Autonoma di Trento”.